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MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
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TONNAGE INDEX DECREASES IN MAY

The adjusted monthly truck tonnage index fell 0.1 point in May 1992 from April 1992 according to the ATA Truck Tonnage Index. At a level of 202.7(p) with 1967 = 100, the May tonnage index is .05% below April's 202.8(r). The current month's adjusted index is 25.9 points (14.6 percent) above the year-ago level in May 1991.

The actual tons reported by motor carriers in the ATA survey decreased 3.0% to 6.71 million tons in May from 6.92 million tons in April 1992. Adjustments for variations due to seasonality and the number of working (trading) days increased the May index level to 202.7(p).

From April 1992, to May 1992, the Industrial Production index rose 0.6% compared to the adjusted general freight tonnage index decrease of .05%.

These findings were announced today by the American Trucking Associations (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the company-wide operations of motor carriers of general freight.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MAY, 1992

1967 = 100

	MAY 1992	APR. 1992	MAR. 1992	MAY 1991	Monthly % Change 04/92 03/92	Monthly % Change 05/92 04/92	Yearly % Change
Tonnage Index (adjusted) 1	202.7p	202.8r	198.3f	176.8f	+ 2.3	- .05	+14.6
Tonnage Index (unadjusted)	196.7p	202.7r	206.4f	181.8f	- 1.8	- 3.0	+ 8.2
Industrial Production Index 2,5 (total)	108.8	108.1	107.7	106.5	+ 0.4	+ 0.6	+ 2.2
Manufacturers (total)	109.8	109.0	108.6	106.6	+ 0.4	+ 0.7	+ 3.0
Non-durable	110.8	110.7	110.3	106.4	+ 0.3	+ 0.1	+ 4.1
Durable	109.1	107.7	107.1	106.8	+ 0.5	+ 1.2	+ 2.2
Producer Price Index 3 (unadjusted)	123.1	122.2	122.0	121.8	+ 0.2	+ 0.4	+ 1.1
Consumer Price Index 4 (unadjusted)	139.7	139.5	139.3	135.6	+ 0.2	+ 0.1	+ 3.0
Tonnage Reported by 80 Carriers in MAY, 1992 (000 tons)	6,713	6,917	n.a.	6,690	n.a.	- 3.0	+ .03

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1987=100
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100 4 - Goods and services 1982 high 1984 = 100

* The MAY 1991 tonnage figure is taken from current reports received from carriers (MAY 1992) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1987	1988	1989	1990	1991	1992
January	154.0	175.5	175.8	169.5	178.7	196.0
February	160.3	173.2	171.8	170.6	174.8	193.9
March	161.2	176.4	168.3	175.0	169.2	198.3
April	158.2	177.6	175.7	175.5	180.2	202.8r
May	160.0	178.3	170.6	176.4	176.8	202.7p
June	160.1	182.0	169.3	175.1	176.2	
July	162.7	176.1	161.7	176.9	188.0	
August	164.1	176.0	165.6	180.9	189.5	
September	168.2	178.2	166.0	176.5	188.2	
October	169.2	177.6	165.4	179.0	189.6	
November	173.0	177.3	164.7	176.1	189.4	
December	173.9	178.6	167.6	166.2	185.0	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1990	169.1	171.7	173.7	175.6	175.7	176.1	177.6	178.1	178.8	177.2	173.8	173.7
1991	173.2	174.2	174.7	175.4	177.7	180.3	184.6	188.6	189.1	189.1	188.0	190.1
1992	191.6	196.1	198.3r	201.2p								

The moving average aids in smoothing out less significant monthly variations.